

Department of Economics

Course Recommendation 2019-2020, Term 2

CLC9013 Comparative Economic and Social Systems CRN268

This course aims at providing information on principles, organization, and performance of historical and contemporary economic systems. Topics of discussion include, but not limited to, theory of market capitalism, theories of socialism in its various forms, and the emergence of new transitional economies.

CLC9016 Contemporary Socio-Economic Issues CRN274

This course provides an introduction to contemporary socio-economic issues using socioeconomics as an analytical tool. Socio-economics is an emerging inter-disciplinary field of social sciences that combines economics-based and sociological research methods. From street crime to global climate change, we are surrounded by problems that can be analyzed with socio-economic principles and practices.

ECO3202 Intermediate Macroeconomics CRN385

This course provides a modern convergence for intermediate macroeconomics both in the short run and in the long run. It analyses the issues on economic fluctuations and examines how the macroeconomic policies can be used to stabilise the economy such as reducing unemployment and controlling inflation.

ECO3311 Economics of the Family CRN398

Based on economic theories, this course offers a way of looking at family that produces useful insights. It provides an introduction to the economic analysis of such socioeconomic behaviors as human capital investment, fertility, marriage, divorce, bequests, and old age support. This course is inter-discipline in nature, and is highly relevant to the issues of contemporary public and social policies.

ECO4306 International Finance CRN407

This course attempts to cover the practical issues of international finance and summarises the current literature with only elementary math as a prerequisite. The practical questions include, but are not limit to, where to borrow and invest internationally, what different types of international bonds and stocks can be used to raise capital, how exchange rates affect cash flows and etc.

SSC2114 Calculus CRN723

The course aims to provide students with a clear comprehension of the concepts and theory of calculus, and be able to use calculus intelligently for solving a wide variety of mathematical problems as used in the social sciences.

SSC3204 Public Expenditure and Cost Benefit Analysis CRN733

The course is designed to help students understand and equip them with the theories and practices of CBA, to train students in research, presentation and academic writing, and equip them as better decision makers.

SSC4101 Environmental Issues & Policy CRN746

This course aims to introduce to the understanding of environmental issues from the economic perspective. Students will learn about the economic way of dealing with environmental problems. The aim is to expose students to environmental issues and to equip them with the knowledge and skills necessary in analyzing and evaluating environmental problems and regulation policies.

SSC4207 International Political Economy CRN782

This course offers a multidisciplinary approach to the study of modern society. International Political Economy encourages the integrated analysis of economic problems and issues, using tools and methods of economics and political science as informed by an understanding of history and tempered by appreciation of the differences in economic and political systems in the world.

Course Recommendation 2019-2020, Term 2

CLC Management and Society Cluster Courses

CLC9013 Comparative Economic and Social Systems **CRN268**

This course aims at providing information on principles, organization, and performance of historical and contemporary economic systems. Topics of discussion include theories and practices of market capitalism and theory and history of socialism. It asks whether prosperity relates to a specific economic system.

We study the fundamental framework and analytical tools of comparative economics. We apply them in understanding a variety of existing economic systems that differ in the respective role played by the state versus the market. We then study the link between the economic system and health and social performance.

CLC9016 Contemporary Socio-Economic Issues **CRN274**

Clean air. Clean water. Affordable housing. A proper-paying job. Living with dignity.

These are key issues for Hong Kong's youth today. How can Hong Kong people achieve these goals? Why is it so difficult to figure out the right way to achieve these goals? Might a solution to one problem make another problem worse?

We will consider such topics and questions in **Contemporary Socioeconomic Issues**. This course will consider issues such as the environment and poverty from economic and sociological perspectives. Simple graphs and analysis will allow us to understand why these problems might exist. Reading and analyzing news articles about these problems will help us to understand how individual people suffer under and cope with these problems in our world today.

This course also offers an optional **Service Learning** component by which students can volunteer with a partner agency to reduce environmental waste and can survey community residents for their opinions about poverty.

Course Recommendation 2019-2020, Term 2

ECO3202 Intermediate Macroeconomics CRN385

Major
Required

Prerequisite(s):

- (a) ECO2101 Introduction to Economics, or
- (b) Level 3 or above in HKDSE Economics, or
- (c) BUS2105 Microeconomics for Business

This course provides a modern convergence for intermediate macroeconomics both in the short run and in the long run. It analyses the issues on economic fluctuations and examines how the macroeconomic policies can be used to stabilise the economy such as reducing unemployment and controlling inflation. It also investigates the theory and empirics of economic growth. Further, this course offers an introduction to open economy macroeconomics and the microeconomic foundation of macroeconomics.

ECO3311 Economics of the Family CRN398

Major
Elective

Prerequisites:

- (a) ECO2101 Introduction to Economics, or
- (b) Level 3 or above in HKDSE Economics, or
- (c) BUS2105 Microeconomics for Business

Based on economic theories, this course offers a way of looking at family that produces useful insights. It provides an introduction to the economic analysis of such socioeconomic behaviors as human capital investment, fertility, marriage, divorce, bequests, and old age support. This course is inter-discipline in nature, and is highly relevant to the issues of contemporary public and social policies.

This course aims to provide students with knowledge of some important theories of the economics of the family. It also tries to train students to apply the theories to analyze real world problems, and to help analyze social issues and public policies.

Course Recommendation (2019-2020, Term 2)

Major Elective

ECO4306 International Finance

CRN407

Prerequisite(s) :

- (a) ECO2101 Introduction to Economics, or
- (b) Level 3 or above in HKDSE Economics, or
- (c) BUS2105 Microeconomics for Business

“Money makes the world go around.” But what makes money go around the world? We will cover that topic in **International Finance**. Why do people living in one country invest their money in another country? Is it right that 1 US Dollar should be worth 7.8 Hong Kong Dollars? How did Hong Kong survive the Asian Financial Crisis 20 years ago? How might you be able to make some money in international markets? The US buys lots of non-US goods. Other countries get US\$ in return; what do they do with these \$? Can China “attack” the US by selling US\$ bonds? Study ECO4306 and find out!

Course Recommendation

2019-2020, Term 2

SSC2114 Calculus

CRN723

The course covers both differential calculus and integral calculus. It will discuss basic derivatives and integration techniques with one variable as well that with more than one variable functions. Applications to economics, social sciences, managerial sciences, etc. will be covered.

The course aims to provide students with a clear comprehension of the concepts and theory of calculus, and be able to use calculus intelligently for solving a wide variety of mathematical problems as used in the social sciences.

SSC3204 Public Expenditure and Cost Benefit Analysis

CRN733

This course provides students with an understanding of (a) theoretical foundations of public expenditure and cost benefit analysis (CBA); (b) the conceptualisation and measurement of project/policy/programme costs and benefits; (c) the techniques of conducting cost benefit analysis, and (d) public policy analysis with reference to Hong Kong.

The course is designed to help students understand and equip them with the theories and practices of CBA, to train students in research, presentation and academic writing, and equip them as better decision makers.

Stream
Elective

Course Recommendation 2019-2020, Term 2

Stream
Elective

SSC4101 Environmental Issues & Policy **CRN746**

This course explores environmental issues and their connections between environmental sciences, policy, and management. The course begins by reviewing prominent environmental problems, from both scientific and ethical perspectives. Then we will focus on the following two questions: 1) how much environmental quality is desirable? and 2) how to achieve this desirable environmental quality?

The course will introduce the economic approach of answering these two questions: non-market valuations that estimate environmental preferences (for Question 1) and command-and-control as well as market-based regulatory policies (for Question 2). Finally, we will discuss challenges of global environmental problems and negotiations on international environmental agreements.

SSC4207 International Political Economy **CRN748**

Prerequisite(s)

- (a) ECO2101 Introduction to Economics, or
- (b) Level 3 or above in HKDSE Economics, or
- (c) BUS2105 Microeconomics for Business and ECO3202 Intermediate Macroeconomics

How to understand Donald Trump's international policy? What about economic sanctions against Russia or Iran? What are the consequences of international migration? Should we fear the domination of multinational companies and Internet giants? What are the political and economic challenges of climate change? Is overpopulation the major risk of the next century? Will China soon dominate the world?...

The International Political Economy (IPE) course offers a multidisciplinary approach to the study of these global issues. IPE offers an analysis at the intersection of economics, history and political science, focusing on the economic mechanisms that influence international relations. This course, based on varied readings and concrete examples, proposes an original vision to better understand our world.